



SMART INVESTOR PRESENTATION







PV MODULE PRODUCTION

EPC

INVESTMENTS

PROJECT PIPELINE

SOLARGIZE

CONTACT DETAILS







One of the leading integrated solar companies



PV solar module production



Turnkey installation & engineering services



Solar power plant investments



A wide range of solar solutions to commercial and retail users.

Our company was established in 2014, headquartered in Istanbul. Smart Solar Technologies continues its activities with offices located in Türkiye, Romania, Greece, Bulgaria, Germany, Switzerland, Ukraine, USA and production facilities located in Gebze and Aliaga.





VERTICAL INTEGRATION



VERTICAL
INTEGRATION
& OUR
COMPETITIVE
STRATEGY

Smart Solar Technologies is active in large parts of the PV Value Chain.

We believe in future of solar energy and we are expanding vertical integration with the cell production facility which will be realizied next year.



WAFER & INGOT PRODUCTION





1.2 GW Türkiye (Gebze) | **1.2 GW** Türkiye (Aliaga) **2.4 GW Total Solar Module Production Capacity**

1.5 GW EU (2025) | **1.5 GW** EU (2026) | **1.5 GW** USA (2025) | **1.5 GW** USA (2026) | **1.8 MW** Türkiye (2025) **Expanding Solar Module Production Capacity with Projected Investment**

0,8 GW TR, Aliaga | **1.2 GW** TR, Aliaga (2025 Q4) | **1.5 GW** USA (2026) | **1.5 GW** USA (2027) | **1 GW** EU (2026) **Solar Cell Production Capacity**

1500 MW TR, Aliaga (2025 Q1) Wafer *Production Capacity*

1.1 GW + Engineering, Procurement & Construction

2.2 GW + Medium Term Project Portfolio

270 MW + Solar Power Plant Investments

19 + Countries: Expanding Our Global Reach

1.450 + Employees

50% Women Workforce

100 + Distributors























ABOUT US

Guiding Principles



QUALITY MANAGEMENT



VALUE ENGINEERING



INVESTMENT OF KINDNESS

Our Awards



























Performed by Japan Credit Rating Eurasia As part of the credit rating process,

Our Long Term National Rating is "A Stable Outlook", Our Short Term National Rating "J1 Stable Outlook" determined as high level investment grade.







A Significant Step in Our Sustainability Journey!

As Smart Solar Technologies, we received a B rating in the Carbon Disclosure Project (CDP) Climate Change Program, which we participated in for the first time, evaluating our sustainability strategies according to global standards and demonstrating our commitment to transparency.









• Smart Energy was founded in Bulgaria



• PV projects were developed in Bulgaria



• Electricity production started in Rakovskovo PV power plant









- 12 PV power plants got connected to the grid in Bulgaria
- Greece and Romania offices opened

2013

 PV power plants were established in Greece and Romania and connected to the grid



- Smart Solar Technologies was founded in Türkiye
- The first PV power plant installation was completed in Türkiye
- The first roof project was realized in Romania









 The first CIS GLASS-GLASS panel project installation was completed



- Smart Solar Technologies started the factory construction process in an area of 23.500 m² in Gebze
- The 300 solar power plant projects completed were approved by TEDAŞ
- Smart Solar Technologies signed a strategic partnership with SUMEC Group, one of the leading global companies in the solar industry, in PV cell production



- The solar panel factory established in Gebze, started production with a capacity of 420 MW
- The installation of the world's second largest GLASS-GLASS panel solar power plant project completed







 PV panel production capacity was increased to 800 MW



- Germany and Ukraine offices were opened
- The holding structure was started
- Mass production of Bifacial and Half-Cut panels started



• PV panel production capacity was increased to **1200 MW**







- Smart Solar Technologies won the "BIG STARS" award in Deloitte Technology Fast 50 awards
- Smart Solar Technologies got awarded for being among 100 fastest growing companies in Türkiye by The Union of Chambers and Commodity Exchanges of Türkiye (TOBB)



 The shares of Smart Solar Technologies are traded on the Borsa Istanbul Stock Market (PP) as of March 24, 2022. #SMRTG



- Smart Solar Technologies established its **US office**
- Smart obtained a CPO license to operate the charging stations



- **USA** module and cell manufacturing facility investment process started.
- · Cell manufacturing in Aliaga has started
- We were among Türkiye's 500 largest industrial companies





PV SOLAR MODULE PRODUCTION

OVERVIEW

In our production facility, crystalline silicon cell-based high efficiency photovoltaic solar panels are produced for use in land and roof solar power plants.

High efficiency is achieved in solar panel production by using Multi Busbar, PERC, Half-Cut Cell and Bifacial technologies in our state-of-the-art automated production lines with an annual production capacity of **2.4 GW** and installed in an indoor area of **69.363 m²**



YERLİ MALI BELGESİ



Belgenin Veriliş Tarihi : 31.12.2021 Belgenin Geçerlilik Tarihi : 31.12.2022 Belge No : 2021108589104 Üretici Ünvanı: SMART GÜNEŞ ENERJİSİ TEKNOLOJILERİ ARAŞTIRMA GELİŞTİRME ÜRETİM SANAYI VE TİCARET ANONİM ŞİRKETİ GEBZE ŞUBESİ

İşyeri Adresi: GEBZE OSB MAH. 3200.CADDE NO:3207/1 GEBZE/KOCAELİ

MERSIS No: 0772070899600002 Üreticinin Vergi Kimlik No: 7720708996 TC Kimlik No:

Telefon: zevnep.zengi@smartsolar.com.tr E-posta: Faks: 850-3050610 Web Adresi: www.smartsolar.com.tr Ticaret Sicil No: Üye Sicil No:

Ürün Adı: Fotovoltaik Güneş Paneli (Poly, Monoperc, Cama Cam, Yarı Hücre, Bifacial)

Ürün Kodu (PRODCOM/GTİP): 26.11.22.40.00 /

Teknik Özellikleri(Marka Adı, Modeli, Seri Numarası, Cinsi): Phono Solar MonoPerc Backsheetli

Kapasite Raporunun Tarih :16.02.2021 No :5845 Geçerlilik Süresi :16.02.2023 Sanayi Sicil Belgesinin Tarih: 02.11.2017 No: 706763

i Ürünün Teknolojik Düzeyi (düşük/orta-düşük/orta-yüksek/yüksek)(Eurostat) : yüksek

Diğer bilgi ve belgeler :

İşbu belge Bilim, Sanayi ve Teknoloji Bakanlığı'nın 13/09/2014 tarih ve 29118 sayılı Resmi Gazetede yayımlanan "Yerli Malı Tebliği (SGM 2014/35) "ne istinaden ve TOBB tarafından hazırlanan "Yerli Malı Belgesinin Düzenlenmesi Uygulama Essalarına" göre 31.12.2021 tarihinde düzenlenmiştir. Belgenin geçerlilik süresi veriliş tarihinden itibaren bir yıl geçerlilik.

Düzenleyen Oda/Borsa KOCAELÍ SANAYÍ ODASI







YERLİ MALI BELGESİ



Belgenin Veriliş Tarihi : 31.12.2021 Belgenin Geçerlilik Tarihi : 31.12.2022 Belge No : 2021108589108 Üretici Ünvanı: SMART GÜNEŞ ENERJİSİ TEKNOLOJİLERİ ARASTIRMA GELİSTİRME ÜRETİM SANAYİ VE TİCARET ANONİM SİRKETİ GEBZE SUBESİ

İşyeri Adresi: GEBZE OSB MAH. 3200.CADDE NO:3207/1 GEBZE/KOCAELİ

Üreticinin Vergi Kimlik No: 7720708996 TC Kimlik No: MERSIS No: 0772070899600002

262-6737100 E-posta: zeynep.zengi@smartsolar.com.tr Faks: 262-6737103 Web Adresi: www.smartsolar.com.tr

Ticaret Sicil No: Üye Sicil No: Ürün Adı: Fotovoltaik Güneş Paneli (Poly, Monoperc, Cama Cam, Yarı Hücre, Bifacial)

Ürün Kodu (PRODCOM/GTİP): 26.11.22.40.00 /

Teknik Özellikleri(Marka Adı, Modeli, Seri Numarası, Cinsi): Phono Solar Bifacial Panel Backesheetli Güneş

Kapasite Raporunun Tarih :16.02.2021 No :5845 Geçerlilik Süresi :16.02.2023 Sanayi Sicil Belgesinin Tarih: 02.11.2017 No: 706763

Yerli Katkı Oranı : % 56,52

Ürünün Teknolojik Düzeyi (düşük/orta-düşük/orta-yüksek/yüksek)(Eurostat) : yüksek

Diğer bilgi ve belgeler :

İşbu belge Bilim, Sanayi ve Teknoloji Bakanlığı'nın 13/09/2014 tarih ve 29118 sayılı Resmi Gazetede yayımlanan "Yerli Malı Tebliği (SGM 2014/35) "ne istinaden ve TOBB tarafından hazırlanan "Yerli Malı Belgesinin Düzenlenmesi Uygulama Esaslarına" göre 31.12.2021 tarihinde düzenlenmiştir. Belgenin geçerlilik stresi veriliş tarihinden itibaren bir yıl geçerlidir.

Düzenleyen Oda/Borsa KOCAELÍ SANAYÍ ODASI









TÜRKİYE ODALAR VE BORSALAR BİRLİĞİ YERLİ MALI BELGESİ



Belgenin Veriliş Tarihi: 16/01/2025

Belgenin Geçerlilik Tarihi: 16/01/2026

Belge No: 20251210366137756

Firma Unvan: SMART GÜNEŞ ENERJİSİ TEKNOLOJİLERİ ARAŞTIRMA GELİŞTİRME ÜRETİM SANAYİ VE TİCARET ANONIM SİRKETİ ALİAĞA SUBESİ

Adres: CORAKLAR Mah. 5024 Sok. NO:10/3

Telefon: Faks:

Vergi Dairesi / No: Bcykoz V.D. / 7720708996 MERSIS No: 077207089600004

Ticaret Sicil No: ALİAĞA-5965 Oda Sicil No: 26293

Ürün Adı: Fotovoltaik güneş paneli

Ürün Özel Adı: FOTOVOLTAİK GÜNEŞ PANELİ (Hücre girdisinin üretiminde kullanılan wafer ithaldir)

Ürün Kodu (PRODCOM/GTİP): 26.11.22.40.00

Teknik Özellikler

- CİNS :Backsheetli Güneş Paneli - MARKA :Phono Solar, Smart Solar, Shems Solar, Verde Solar, Solargize - MODEL : Bifacial - SERİ NUMARASI : PSXXXM8H-24/TH

Kapasite Raporunun	Tarih: 10/06/2024	No:	23866	Geçerlilik Süre Sonu: 13/06/2026
Sanayi Sicil Belgesi	Tarih: 07/06/2023	No:	813393	
ommyr orem pengent	2 44 444 071 001 4 040	2.702		

Yerli Katkı Oranı (%): 88.88

Ürünün Teknolojik Düzeyi: Yüksek Teknoloji

Diğer Belgeler:

lşbu belge Bilim, Sanayi ve Teknoloji Bakanlığı'nın 13/09/2014 tarih ve 29118 sayılı Resmi Gazetede yayımlanan "Yerli Malı Tebliği (SGM 2014/35)" ile 10/06/2017 tarih ve 30092 sayılı Resmi Gazetede yayımlanan değişiklik Tebliğine istinaden ve TOBB tarafından hazırlanan "Yerli Malı Belgesinin Düzenlenmesi Uygulana Easalarına" göre 16/01/2025 tarihinde düzenlenmiştir. Belgenin geçerlilik süresi veriliş tarihinden itibaren bir yıldır.

Düzenleyen Oda

EGE BOLGESİ SANAYİ ODASI

Onaylayan RESİDE CEYLAN

BELGE ŞEFİ

(e-imzalıdır)





YERLİ MALI BELGESİ



Belgenin Veriliş Tarihi : 08.07.2024 Belgenin Geçerlilik Tarihi : 08.07.2025 Belge No : 20241080131897 Üretici Ünvanı: SMART GÜNEŞ ENERJİŞİ TEKNOLOJİLERİ ARAŞTIRMA GELİŞTİRME ÜRETİM SANAYİ VE TİCARET ANONİM SİRKETİ ALLAĞA ŞÜBESİ

İşyeri Adresi: ÇORAKLAR Mah. 5024 Sok. NO:10/3 ALİAĞA/İZMİR

Üreticinin Vergi Kimlik No: 7720708996 TC Kimlik No: MERSİS No : 0772070899600004

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 232-5705300
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 info@smartsolar.com.tr

 Faks:
 850-3050610
 Web Adresi:
 www.smartsolar.com.tr

 Ticaret Sicil No:
 ALİAĞA-5965
 Üye Sicil No:
 26293

Ürün Adı: Fotovoltaik güneş paneli

Ürün Kodu (PRODCOM/GTİP): 26.11.22.40.00 / 8541.43.00.00

Teknik Özellikleri(Marka Adı, Modeli, Seri Numarası, Cinsi):Belge sahibi firma tarafından üretilen ve yerli girdi olarak cetvele yazılan "Hücre" girdisinin üretiminde kullanılan wafer ithaldır. Phono Solar, Smart Solar, Shems Solar, Verde Solar, Solarize Washeetli Fotovoltak Güneş Paneli (Monofacial)

 Kapasite Raporunun
 Tarih :13.06.2024
 No :23866
 Geçerlilik Süresi :13.06.2026

 Sanavi Sicil Belgesinin
 Tarih : 07.06.2023
 No :813393

Yerli Katkı Oranı : % 91,82

Ürünün Teknolojik Düzeyi (düşük/orta-düşük/orta-yüksek/yüksek)(Eurostat) : yüksek

Diğer bilgi ve belgeler :

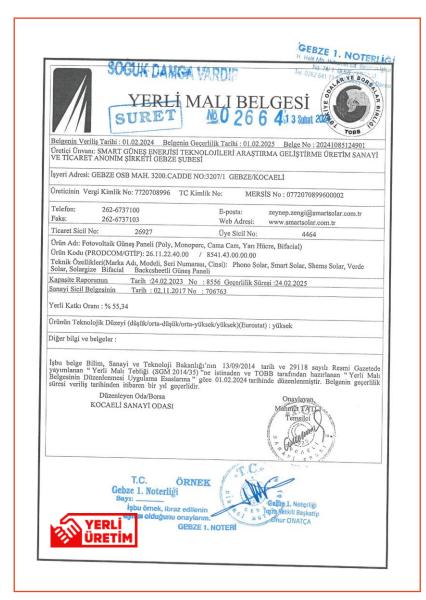
İşbu belge Bilim, Sanayi ve Teknoloji Bakanlığı'nın 13/09/2014 tarih ve 29118 sayılı Resmi Gazetede yayımlanan "Yerli Malı Tebliği (SGM 2014/35) "ne istinaden ve TOBB tarafından hazırlanan "Yerli Malı Belgesinin Düzenlenmesi Uygulama Esaslarına" göre 08.07.2024 tarihinde düzenlenmiştir. Belgenin geçerlilik süresi veriliş tarihinden itibaren bir yıl geçerlidir.

Düzenleyen Oda/Borsa EGE BOLGESİ SANAYİ ODASI





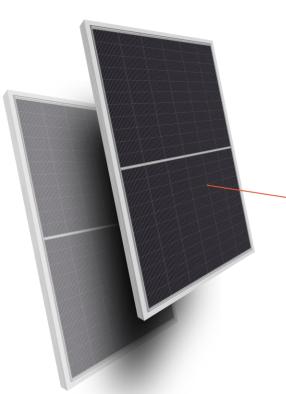






SMART TECHNOLOGY





TOPCon

156/144/132/120/108 piece cell production choices





More Efficiency

Energy production up to

30% from the 80% rear side

Increases generation power in PV plants

More Reliable

Low hot-spot effect



Low temperature coefficient (Pmax): -0.29%/°C













GEBZE PV MODULE PRODUCTION FACILITY

1.2 GW Solar Module Production Capacity

19.363 m²





ALIAGA PV MODULE & CELL INTEGRATED PRODUCTION

1.2 GW Solar Module Production Capacity | 2 GW Cell Production Capacity (2025 Q1)

2 GW Wafer Production Capacity (2025 Q1)

50.000 m² Production Area



SOLAR MODULE REFERENCES

You can review some reference project information using our high efficiency solar modules.

Our customers who choose our high-efficiency solar modeules in solar power plants have achieved maximum energy production in their projects.







ÇALIK ENERJİ Türkiye - Rooftop SPP 957,00 kWp



DOĞAN ENERJİ Türkiye - Land SPP 24,6 MWp



FORTIS

Türkiye - Land SPP
71,3 MWp
(Representative Image of Whole Portfolio)



GÜNET GRUP SAHA GESTürkiye - Land SPP
338 kWp



ÖZEN DEĞİRMEN Türkiye - Rooftop SPP 520,125 kWp



POLAT İNŞAAT Türkiye - Land SPP 518 kWp



DAIKINTürkiye - Rooftop SPP
5,7 MWp



AKFEN
Türkiye - Land SPP
21,2 MWp
(Representative Image of Whole Portfolio)



ABAZLAR ET KOMBÎNASI Türkiye - Rooftop SPP 357 kWp



Türkiye - Rooftop SPP 753,48 kWp



EDİKLİ Türkiye - Land SPP 15,2 MWp



ARPASEKİ Türkiye - Land SPP 2,3 MWp







EPC BASIC APPLICATION AREAS

- Large Scale Commercial Field Projects
- Medium Scale Commercial and Self Consumption Based Field Projects
- ✓ Large and Medium Scale Commercial and Self- Consumption Roof-top Projects
- ✓ Invegrated Hybrid Projects with PV

We are a solution partner with over 10 years of experience in the installation of **1100+ MW** solar power plants.



EPC ACTIVITIES

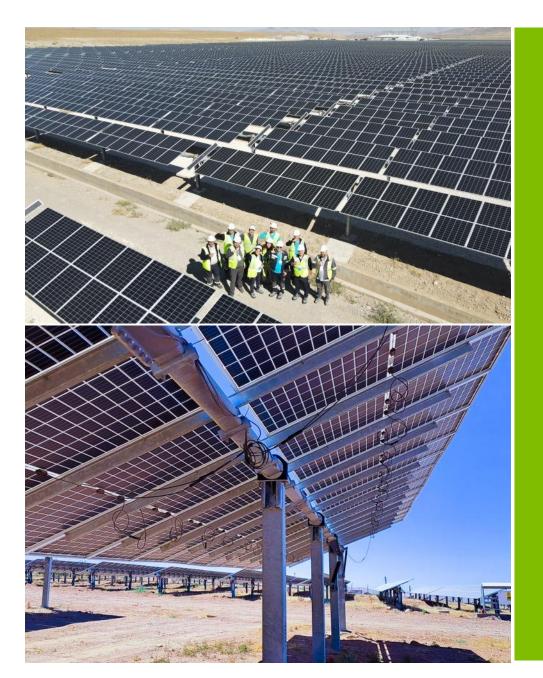
In the PV market which we entered 14 years ago as an investor in Eastern Europe, we are able to work with the business definitions such as Project Developer, EPC company, BOT (build/operate/transfer), BOO (build/own/operate) in all over the world with our experience that we developed so far.





We are reversing the global energy deficit, air pollution, and dependence on fossil fuels through solar energy. With our turnkey services, we perform risk management and offer investors a project portfolio within the framework of operational excellence.





EPC ACTIVITIES

We inspect the materials and products supplied when delivered to the field and just before installation. We replace damaged or defective materials or products. We protect all materials and equipment that may be exposed to damage, inclement weather or ultraviolet light. We ensure that sensitive equipment is never exposed to dirt or dust to maintain manufacturers' warranties and long-term reliability.

We ensure that all specific designs for construction, mechanical and electrical works comply fully with local and European regulations and standards. We provide appropriate packaging to protect all materials and equipment during delivery or if they are damaged in the field.



ENGINEERING REFERENCES

You can review the project information some of the power plants we install on a turnkey basis.

We are proud to meet our customer's demands for reliability, efficiency and longevity in solar energy projects.





BİNGÖL Türkiye - Land SPP 22 MWp



BATHMEN

Netherlands - Land SPP
18 MWp



SİVEREKTürkiye - Land SPP
18 MWp



LYASKOVEST

Bulgaria - Land SPP

18 MWp



ALBERCAS Portugal - Land SPP 21 MWp



GÜLEÇOBA Türkiye - Land SPP 18 MWp



RAMADA Türkiye - Land SPP 1,3 MWp



AKSARAY
Türkiye - Land SPP
11,7 MWp



VAN ARISU Türkiye - Land SPP 55 MWp



SEBA MARE Türkiye - Rooftop SPP 172,9 kWp



ÇINAR Türkiye - Land SPP 8 MWp



SLOBIDKA
Ukraine - Land SPP
11 MWp



KAYSERİTürkiye - Land SPP 2,2 MWp







BUlgaria - Land SPP 4,1 MWp



DETELINA

Bulgaria - Land SPP

4.5 MWp



NATURAL ENERGY Romania - Land SPP 5,01 MWp



MOKRISHTE Bulgaria - Land SPP 2,36 MWp



YEKA GES - 4

Türkiye - Niğde/Bor - Land SPP
G4-Bor-1 SPP 128 MWp
(Under Construction)



YEKA GES - 3

Türkiye - Diyarbakır/Kayapınar - Land SPP
G3-Diyarbakır-1-4 SPP 28MWp
(Under Construction)



TUZLUCA
Türkiye - Land SPP
11,9 MWp



CEF MALU Romania - Land SPP 1,8 MWp



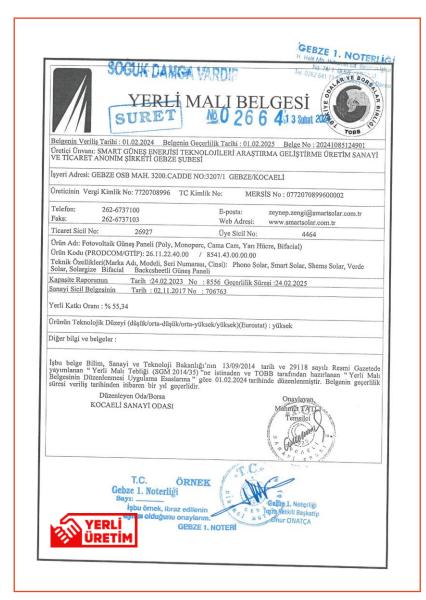
CHERNI VRAH
Bulgaria - Land SPP
3,1 MWp



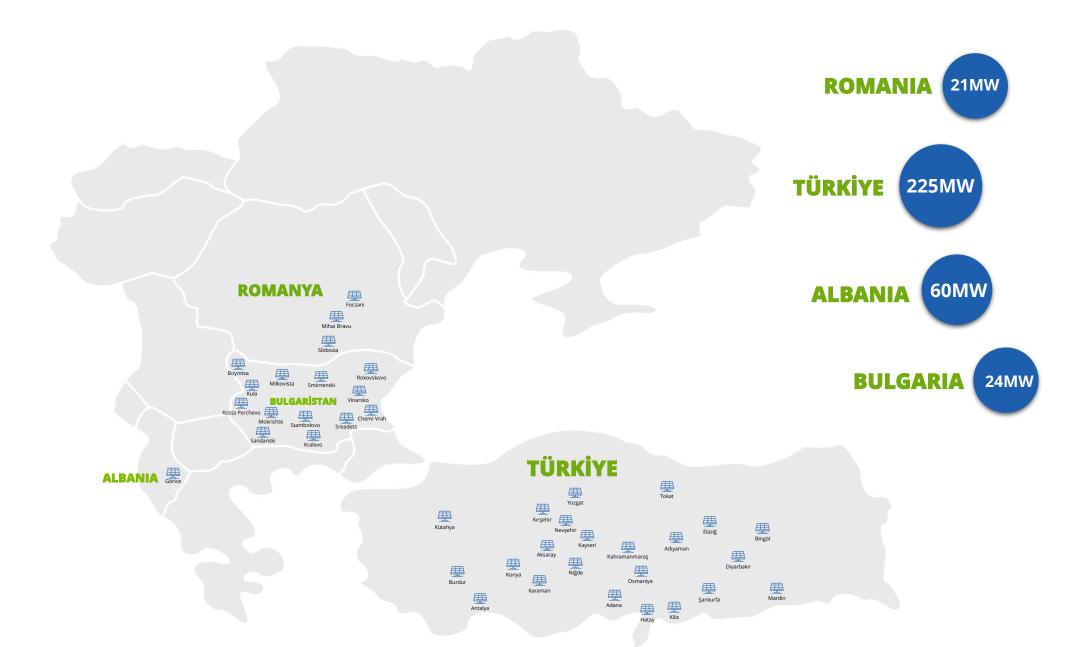
Financial Indicators (TL)

BALANCE SHEET ITEMS	31.03.2025	31.12.2024	%
Current Assets	11.453.427.534	11.719.008.400	-2,27
Fixed Assets	7.872.779.334	7.500.503.815	4,96
Total Assets	19.326.206.868	19.219.512.215	0,56
Short Term Liabilities	13.202.403.789	12.405.155.526	6,43
Long Term Liabilities	2.546.032.799	2.946.803.100	-13,60
Equities	3.577.770.280	3.867.553.589	-7,49
Total Liabilities	19.326.206.868	19.219.512.215	0,56
INCOME STATEMENT ITEMS	31.03.2025	31.03.2024	%
Revenue	2.572.704.176	3.117.463.655	-17,47
Cost of Sales	2.129.026.705	2.008.136.214	6,02
Gross Profit	443.677.471	1.109.327.441	-60,00
Gross Profit Margin (%)	17,25	35,58	-
Operating Profit Before Financin	117.622.085	801.035.598	-85,32
Net Profit For The Period	-278.022.230	401.390.941	-169,26
Equity Holder of The Parent	-278.614.846	403.554.808	-169,04
EBITDA	261.894.817	892.096.916	-70,64
EBITDA Margin (%)	10,18	28,62	-











MEDIUM TERM PROJECTED PIPELINE

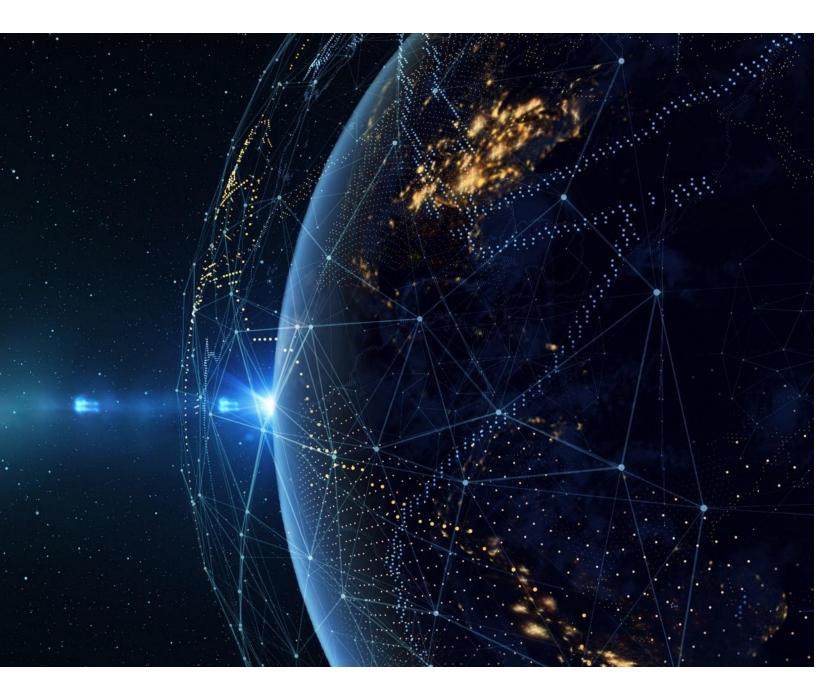




SOLARGIZE

Smart Solar Technologies, with its vision to lead in future green technologies, has established Smart Solargize Green Mobility Inc. to spearhead the electric vehicle charging network project. This initiative aligns with its mission to develop solutions tailored to the needs of smart cities. By 2030, Smart Solar Technologies aims to capture a 10% market share, providing customers with reliable and rapid charging solutions through the deployment of 10,000 licensed charging units. This strategic goal is intended to significantly contribute to the advancement of a sustainable future.





Offices

Germany
Bulgaria
Switzerland
Romania
Türkiye
Ukraine
Greece
Netherlands
USA

Countries we export

Germany
Austria
Bulgaria
Georgia
Spain
Italy
Greece
Ukraine
South Africa
Belgium +



CONTACT



HEAD OFFICE



ALIAGA I INTEGRATED SOLAR MODULE & CELL FACTORY

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ALIAGA II WAFER & INGOT FACTORY

SWITZERLAND OFFICE

Maggi Strasse 16, 8046 Zürich – Switzerland

GERMANY OFFICE

Lerchenweg 3, 40789 Monheim am Rhein, Germany

USA OFFICE

2513 Shallowford Rd Ste 200, Marietta, GA, 30066, USA

UKRAINE OFFICE

BULGARIA OFFICE

57 Cherni Vrah Blv.Fl 11 Energy Tower Sofia/Bulgaria

GREECE OFFICE

ROMANIA OFFICE

NETHERLANDS OFFICE



