MINUTES OF THE 2025 ORDINARY GENERAL ASSEMBLY MEETING OF SMART GÜNEŞ ENERJİSİ TEKNOLOJİLERİ ARAŞTIRMA GELİŞTİRME ÜRETİM SANAYİ VE TİCARET ANONİM ŞİRKETİ HELD ON 07.04.2026

The 2025 Ordinary General Assembly Meeting of Smart Güneş Enerjisi Teknolojileri Araştırma Geliştirme Üretim Sanayi ve Ticaret Anonim Şirketi was held on Wednesday, 16.04.2025, at 10:30 at the Company Headquarters located at Rüzgarlıbahçe Mah. Feragat Sk. Energy Plaza No:2 Kat:1 34805 Kavacık-Beykoz / İstanbul, under the supervision of Mr. Ali İbrahim AKGÜN, the Ministry Representative appointed by the letter of the Governorship of İstanbul, İstanbul Provincial Directorate of Trade, dated 06.04.2026 and numbered E.90726394-431.03-00120790560.

The invitation to the meeting, including the agenda, was duly made within the legal period as stipulated by the law and the Articles of Association, by being announced in the Turkish Trade Registry Gazette issue dated 13.03.2026 and numbered 11542, on the Public Disclosure Platform (KAP), on the Electronic General Meeting System and the e-Company Information Portal of Merkezi Kayıt Kuruluşu A.Ş. (Central Registry Agency), and on the Company's official website www.smartsolar.com.tr, three weeks in advance, excluding the dates of announcement and of the meeting.

It was determined that, pursuant to paragraphs 5 and 6 of Article 1527 of the Turkish Commercial Code, the Company had fulfilled the requirements of the Electronic General Meeting System in compliance with the legal regulations.

It was announced that the Chairman of the Board of Directors, Halil Demirdağ, the Members of the Board of Directors, Hakan Akkoç, Havva Köroğlu, İhsan Şafak Balta, Filiz Avşar Aktaş, Mustafa Kemal Yılmaz and Meliha Seyhan, and Eren Çetin, representing the Company's Independent Auditor, Eren Bağımsız Denetim A.Ş., were present at the meeting.

Upon examination of the List of Attendees, it was determined that, of the Company's share capital of TL 1,817,640,000, a total of 1,153,376,395.584 shares were represented by proxy, 353,973.640 shares in person and 45,439,221 shares by depository representatives, totaling 1,199,169,590.224 shares represented, and that the quorum stipulated by the law and the Articles of Association was thus present. It was stated that Group A shares have a privilege of 5 votes at the General Assembly. Having established that there was no legal impediment to holding the General Assembly Meeting, the General Assembly Meeting was opened simultaneously in physical and electronic environments with the permission of the Ministry Representative and, following a one-minute moment of silence in memory of Mustafa Kemal Atatürk, the founder of our Republic, all our revered martyrs, and our citizens, relatives and stakeholders who have passed away, the meeting was opened by the Chairman of the Board of Directors, Halil Demirdağ.

Agenda Item 1 – The agenda item regarding the election of the Meeting Council (Presiding Committee) of the General Assembly was taken up.

The motion submitted by the proxy of the Company's shareholder Smart Holding A.Ş., proposing the election of İhsan Şafak Balta as Chairperson of the Meeting, was read. The motion was submitted to the shareholders' vote and, as a result of the open voting, it was resolved unanimously by those attending the meeting that İhsan Şafak Balta be elected as Chairperson of the Meeting.

The Chairperson of the Meeting appointed Filiz Avşar Aktaş as Vote Collector, Mr. Sabit Aşkar as Minutes Clerk, and Mr. Alper Yücel to carry out the technical operations in the Electronic General Meeting System during the meeting, and the Meeting Council was thus formed.

Agenda Item 2 – The agenda item regarding authorizing the Meeting Council of the General Assembly to sign the Meeting Minutes was taken up.

Authorizing the Meeting Council of the General Assembly to sign the Meeting Minutes was submitted to the shareholders' vote. As a result of the open voting, authorizing the Meeting Council of the General Assembly to sign the Meeting Minutes was accepted unanimously by those attending the meeting.

Agenda Item 3 – The agenda item regarding the reading and discussion of the Summary of the Independent Audit Report, the Annual Activity Report of the Board of Directors and the Financial Statements for the fiscal period 1 January 2025 – 31 December 2025, and the approval of the Annual Activity Report of the Board of Directors and the Financial Statements, was taken up.

The motion of the proxy of shareholder Smart Holding A.Ş., stating that the 2025 Annual Activity Report and the 2025 Financial Statements had been made available to the shareholders prior to the General Assembly at the Company Headquarters, on the Company's corporate website www.smartsolar.com.tr, on the Public Disclosure Platform and on the Electronic General Meeting System (EGKS), and proposing that the 2025 Annual Activity Report and the 2025 Financial Statements be deemed read, was read and submitted to the shareholders' vote; as a result of the open voting, it was accepted unanimously by those attending the meeting that the Annual Activity Report and the Financial Statements be deemed read. The Summary of the Independent Audit Report was read by Eren Çetin, the authorized representative of the Independent Audit Firm, and the General Assembly was informed. The matter was opened for discussion; no one requested the floor.

The approval of the Annual Activity Report of the Board of Directors for the fiscal period 1 January 2025 – 31 December 2025 and of the Financial Statements for the same period was submitted to the shareholders' vote. As a result of the open voting, the 2025 Annual Activity Report of the Board of Directors and the 2025 Financial Statements were approved unanimously by those attending the meeting.

Agenda Item 4 – The agenda item regarding the individual release (discharge) of the Members of the Board of Directors from liability for their activities in the 2025 fiscal period was taken up.

The individual release of the Members of the Board of Directors from liability for their activities in the 2025 fiscal period was submitted to the shareholders' vote.

All Members of the Board of Directors were individually released from liability for their activities in the 2025 fiscal period unanimously by those attending the meeting.

Agenda Item 5 – The agenda item regarding the approval of the changes in the membership of the Board of Directors during the period was taken up.

Taking the floor, the Chairperson of the Meeting informed that Board Member Mr. Cem Nuri Tezel and Board Member Mr. Borga Karagülle had left their positions during the period, but that no new appointments had been made by the Board of Directors to replace them. The proxy of the Company's shareholder Smart Holding A.Ş. submitted a motion regarding the 5th agenda item, proposing that "since no new members have been elected by the Board of Directors to replace the 2 members who left the Board of Directors, the 5th item of the agenda be passed without open voting." A sub-agenda item

was created and this sub-agenda item was submitted to open voting. It was resolved by majority vote, with 2,816,930,370.224 votes in favor against 45,439,220 votes against, that the 5th item of the agenda be passed without being voted on.

Agenda Item 6 – The agenda item regarding the discussion and approval of the Board of Directors' proposal on the distribution of 2025 profit was taken up.

The Board of Directors' proposal not to distribute profit was read and submitted to the approval of the General Assembly.

As a result of the open voting, it was resolved unanimously by those attending the meeting that no profit distribution be made for the year 2025.

Agenda Item 7 – The agenda item regarding the determination of the remuneration of the Members of the Board of Directors and their rights such as attendance fees, bonuses and premiums was taken up.

In this regard, by the motion submitted by the proxy of shareholder Smart Holding A.Ş., it was proposed that, until the next ordinary general assembly meeting is held, a net fee of TL 85,000 be paid to the Company's Independent Members of the Board of Directors and a monthly net fee of TL 60,000 be paid to the other Members of the Board of Directors. No other proposal was made, and the motion was submitted to the shareholders' vote.

As a result of the open voting, it was resolved by majority vote, with 2,816,930,368.224 votes in favor against 45,439,222 votes against, that a monthly net attendance fee of TL 85,000 be paid to each of the Independent Members of the Board of Directors and a monthly net attendance fee of TL 60,000 be paid to each of the other Members of the Board of Directors.

Agenda Item 8 – The agenda item regarding the discussion and approval of the TSRS-Compliant Sustainability Reports for the years 2024 and 2025 was taken up.

The Company's Independent Member of the Board of Directors, Mustafa Kemal Yılmaz, provided information on the Company's sustainability processes and the TSRS-Compliant Sustainability Reports prepared for the years 2024 and 2025. The approval of the 2024 and 2025 TSRS-Compliant Sustainability Reports was submitted to the shareholders' approval. As a result of the open voting, the 2024 and 2025 TSRS-Compliant Sustainability Reports were approved by majority vote, with 2,816,943,182.224 votes in favor against 45,426,408 votes against.

Agenda Item 9 – The agenda item regarding the approval of the Independent Audit Firm proposed by the Board of Directors for the independent audit of the 2026 fiscal period, within the framework of the regulations of the Turkish Commercial Code, the Capital Markets Board and the Public Oversight, Accounting and Auditing Standards Authority, was taken up.

In accordance with the principles determined within the framework of the regulations of the Turkish Commercial Code, the Capital Markets Board and the Public Oversight, Accounting and Auditing Standards Authority, it was resolved that Eren Bağımsız Denetim A.Ş. be selected to audit the Company's financial reports for the 2026 fiscal period and, provided that it is authorized by the Public Oversight, Accounting and Auditing Standards Authority ("KGK") to carry out independent audit activities in the field of sustainability, to carry out other activities within the scope of the relevant regulations, including but not limited to the mandatory sustainability assurance audit of the reports to be prepared in accordance with the Turkish Sustainability Reporting Standards (TSRS) published by KGK, and that this selection be submitted to the approval of the General Assembly.

As a result of the open voting, the selection of Eren Bağımsız Denetim A.Ş., registered with the İstanbul Trade Registry under trade registry number 658491, as the independent auditor for the independent audit of the 2026 fiscal period was accepted unanimously by those attending the meeting.

Agenda Item 10 – The agenda item regarding informing the shareholders about the donations and aid made by the Company in the 2025 fiscal period and determining an upper limit for the donations and aid that may be made by the Company in the 2026 fiscal period was taken up.

The Chairperson of the Meeting informed the General Assembly that donations totaling TL 670,540.00 had been made in 2025, the vast majority of which were made to university foundations and nature conservation foundations.

In this regard, by the motion submitted by the proxy of shareholder Smart Holding A.Ş., it was proposed that the upper limit for donations and aid that may be made by the Company in 2026 be set at TL 15,000,000, and the proposal was submitted to the shareholders' approval.

As a result of the open voting, the upper limit for donations and aid that may be made by the Company in 2026 was set at TL 15,000,000 by majority vote, with 2,816,930,369.224 votes in favor against 45,439,221 votes against.

Agenda Item 11 – The agenda item regarding informing the General Assembly about the transactions specified in principles no. 1.3.6 and 1.3.7 of the Capital Markets Board Corporate Governance Communiqué in the 2025 fiscal period was taken up.

The General Assembly was informed that information on the transactions carried out in the 2025 fiscal period by shareholders holding management control, Members of the Board of Directors, senior executives and their spouses and relatives by blood and marriage up to the second degree, as specified in principles no. 1.3.6 and 1.3.7 of the Capital Markets Board Corporate Governance Communiqué and the relevant articles of the Turkish Commercial Code, is provided in footnote no. 6 of the Independent Audit Report dated 31.12.2025.

Agenda Item 12 – The agenda item regarding providing information, pursuant to the capital markets legislation, on the guarantees, pledges and mortgages given in favor of third parties and the income or benefits obtained in the 2025 fiscal period was taken up.

The General Assembly was informed about the guarantees, pledges and mortgages given in favor of third parties and the income or benefits obtained in the 2025 fiscal period. It was stated that no guarantees had been given in favor of third parties.

Agenda Item 13 – The agenda item regarding granting permission to the Members of the Board of Directors to carry out the transactions set forth in Articles 395 and 396 of the Turkish Commercial Code was taken up.

No one took the floor on this matter, and the granting of the necessary permissions within the scope of the agenda item was submitted to the approval of the General Assembly.

As a result of the open voting, granting permission to the Members of the Board of Directors to carry out the transactions set forth in Articles 395 and 396 of the Turkish Commercial Code was accepted by majority vote, with 2,862,281,951.224 votes in favor against 87,639 votes against.

Agenda Item 14 – The agenda item "Wishes and Requests, Closing" was taken up. The good wishes of the shareholders were received. Attendees Mustafa Can, İbrahim Çiftçi, Mehmet Akif Korkmaz,

Şahin Kayaoğlu and Tamer İzzet Beyazoğlu asked questions regarding the Company and the sector. The Chairman of the Board of Directors, Halil Demirdağ, answered all questions without leaving any matter unaddressed and provided information. As there were no other matters on the agenda to be discussed, the meeting was closed by the Chairperson of the Meeting at 11:56.

Ministry Representative
Ali İbrahim AKGÜN

Chairperson of the Meeting
İhsan Şafak BALTA

Minutes Clerk
Sabit AŞKAR

Vote Collector
Filiz Avşar AKTAŞ