MINUTES OF THE 2024 ORDINARY GENERAL ASSEMBLY MEETING OF SMART GÜNEŞ ENERJİSİ TEKNOLOJİLERİ ARAŞTIRMA GELİŞTİRME ÜRETİM SANAYİ VE TİCARET ANONİM ŞİRKETİ HELD ON 16.04.2025

The 2024 Ordinary General Assembly Meeting of Smart Güneş Enerjisi Teknolojileri Araştırma Geliştirme Üretim Sanayi ve Ticaret Anonim Şirketi was held on Wednesday, 16.04.2025, at 10:30 at the Company Headquarters located at Rüzgarlıbahçe Mah. Feragat Sk. Energy Plaza No:2 Kat:1 34805 Kavacık-Beykoz / İstanbul, under the supervision of Ms. Demet BOZER, the Ministry Representative appointed by the letter of the Governorship of İstanbul, İstanbul Provincial Directorate of Trade, dated 14.04.2025 and numbered 108192393.

The invitation to the meeting, including the agenda, was duly made within the legal period as stipulated by the law and the Articles of Association, by being announced in the Turkish Trade Registry Gazette issue dated 25.03.2025 and numbered 11299, on the Public Disclosure Platform (KAP), on the Electronic General Meeting System and the e-Company Information Portal of Merkezi Kayıt Kuruluşu A.Ş. (Central Registry Agency), and on the Company's official website www.smartsolar.com.tr, three weeks in advance, excluding the dates of announcement and of the meeting.

It was determined that, pursuant to paragraphs 5 and 6 of Article 1527 of the Turkish Commercial Code, the Company had fulfilled the requirements of the Electronic General Meeting System in compliance with the legal regulations.

It was announced that the Chairman of the Board of Directors, Halil Demirdağ, the Members of the Board of Directors, Hakan Akkoç, Havva Köroğlu, İhsan Şafak Balta, Cem Nuri Tezel, Filiz Avşar Aktaş, Mustafa Kemal Yılmaz, Meliha Seyhan and Bilgün Gürkan, and Eren ÇETİN, representing the Company's Independent Auditor, Eren Bağımsız Denetim A.Ş., were present at the meeting.

Upon examination of the List of Attendees, it was determined that, of the Company's share capital of TL 605,880,000, a total of 442,458,798.528 shares were represented by proxy, 96,636.99 shares in person and 17,355,611 shares by depository representatives, totaling 459,911,046.518 shares represented, and that the quorum stipulated by the law and the Articles of Association was thus present. It was stated that Group A shares have a privilege of 5 votes at the General Assembly. Having established that there was no legal impediment to holding the General Assembly Meeting, the General Assembly Meeting was opened simultaneously in physical and electronic environments with the permission of the Ministry Representative and, following a one-minute moment of silence in memory of Mustafa Kemal Atatürk, the founder of our Republic, all our revered martyrs, and our citizens, relatives and stakeholders who have passed away, the meeting was opened by the Chairman of the Board of Directors, Halil Demirdağ.

Agenda Item 1 – The agenda item regarding the election of the Meeting Council (Presiding Committee) of the General Assembly was taken up.

The motion submitted by the proxy of the Company's shareholder Smart Holding A.Ş., proposing the election of İhsan Şafak Balta as Chairperson of the Meeting, was read. The motion was submitted to the shareholders' vote and, as a result of the open voting, it was resolved by majority vote, with 1,014,310,325.468 votes in favor against 721.05 votes against, that İhsan Şafak Balta be elected as Chairperson of the Meeting.

The Chairperson of the Meeting appointed Filiz Avşar Aktaş as Vote Collector, Mr. Sabit Aşkar as Minutes Clerk, and Mr. Alper Yücel to carry out the technical operations in the Electronic General Meeting System during the meeting, and the Meeting Council was thus formed.

Agenda Item 2 – The agenda item regarding authorizing the Meeting Council of the General Assembly to sign the Meeting Minutes was taken up.

Authorizing the Meeting Council of the General Assembly to sign the Meeting Minutes was submitted to the shareholders' vote. As a result of the open voting, the Meeting Council of the General Assembly was authorized to sign the Meeting Minutes by majority vote, with 1,014,310,325.468 votes in favor against 721.05 votes against.

Agenda Item 3 – The agenda item regarding the reading, discussion and approval of the Annual Activity Report of the Board of Directors for the fiscal period 1 January 2024 – 31 December 2024 was taken up.

The motion of the proxy of shareholder Smart Holding A.Ş., stating that the 2024 Annual Activity Report had been made available to the shareholders prior to the General Assembly at the Company Headquarters, on the Company's corporate website www.smartsolar.com.tr, on the Public Disclosure Platform and on the Electronic General Meeting System (EGKS), and proposing that the Annual Activity Report be deemed read, was read and submitted to the shareholders' vote; as a result of the open voting, it was unanimously accepted that the Annual Activity Report be deemed read.

The Chairman of the Board of Directors, Halil Demirdağ, informed the General Assembly about the Company's 2024 activities, investments, newly opened facilities, developments in the world and in Türkiye, certain matters planned for the future, and financial matters. The Company's Independent Member of the Board of Directors, Mustafa Kemal Yılmaz, informed the General Assembly about the Company's sustainability, equal pay, occupational safety and environmental awareness in 2024, and the work carried out in these areas.

The approval of the Annual Activity Report of the Board of Directors for the fiscal period 1 January 2024 – 31 December 2024 was submitted to the shareholders' vote. As a result of the open voting, the Annual Activity Report of the Board of Directors was approved unanimously.

Agenda Item 4 – The agenda item regarding the reading and discussion of the Summary of the Independent Audit Report for the fiscal period 1 January 2024 – 31 December 2024 was taken up.

The Summary of the Independent Audit Report was read by Eren Çetin, the authorized representative of the Independent Audit Firm, and the General Assembly was informed. The matter was opened for discussion; no one requested the floor.

Agenda Item 5 – The agenda item regarding the reading, discussion and approval of the Financial Statements for the fiscal period 1 January 2024 – 31 December 2024 was taken up.

The motion of the proxy of shareholder Smart Holding A.Ş., stating that the consolidated financial statements for the fiscal period 1 January 2024 – 31 December 2024 had been made available to the shareholders 3 weeks prior to the General Assembly at the Company Headquarters, on the corporate website www.smartsolar.com.tr, on the Public Disclosure Platform and on the EGKS, and therefore proposing that our consolidated financial statements be deemed read, was read, and the motion was submitted to the shareholders' vote.

As a result of the open voting, it was accepted by majority vote, with 1,014,310,325.468 votes in favor against 721.05 votes against, that the consolidated financial statements be deemed read.

The approval of the consolidated financial statements for the fiscal period 1 January 2024 – 31 December 2024 was submitted to the shareholders' vote.

As a result of the open voting, the consolidated financial statements for the fiscal period 1 January 2024 – 31 December 2024 were approved by majority vote, with 1,014,310,325.468 votes in favor against 721.05 votes against.

Agenda Item 6 – The item regarding the individual release (discharge) of the Members of the Board of Directors from liability for their activities in the 2024 fiscal period was taken up.

The individual release of the Members of the Board of Directors for the period 1 January 2024 – 31 January 2024 was submitted to the shareholders' vote.

All Members of the Board of Directors were individually released from liability for their activities in the 2024 fiscal period by majority vote, with 1,014,310,325.468 votes in favor against 721.05 votes against.

Agenda Item 7 – The item regarding the discussion and approval of the Board of Directors' proposal on the distribution of 2024 profit was taken up.

The proposal not to distribute profit, on the grounds that the profit for the period is planned to be used to meet the Company's working capital requirements for the upcoming period and to finance its investment activities, was submitted to the approval of the General Assembly.

As a result of the open voting, it was resolved by majority vote, with 1,014,310,325.468 votes in favor against 721.05 votes against, that no profit distribution be made in respect of the 2024 profit.

Agenda Item 8 – The agenda item regarding the determination of the remuneration of the Members of the Board of Directors and their rights such as attendance fees, bonuses and premiums was taken up.

In this regard, by the motion submitted by the proxy of shareholder Smart Holding A.Ş., it was proposed that, until the next ordinary general assembly meeting is held, a net fee of TL 65,000 be paid to the Company's Independent Members of the Board of Directors and a monthly net fee of TL 50,000 be paid to the other Members of the Board of Directors. No other proposal was made, and the motion was submitted to the shareholders' vote.

As a result of the open voting, it was resolved by majority vote, with 996,954,714.468 votes in favor against 17,356,332.05 votes against, that a monthly net attendance fee of TL 65,000 be paid to each of the Independent Members of the Board of Directors and a monthly net attendance fee of TL 50,000 be paid to each of the other Members of the Board of Directors.

Agenda Item 9 – The agenda item regarding informing the General Assembly about the share buyback program that ended on 15.02.2025, and submitting the said resolution and transactions to the approval of the General Assembly, was taken up.

Information was provided on the entirety of the buyback program that ended in 2025. The General Assembly was informed that our Company's Board of Directors had resolved to carry out a share buyback for a period of 1 year, with a maximum of 1,000,000 shares subject to buyback and a maximum fund of TL 75,000,000 allocated for the buyback, in order to eliminate the negative effects that price movements of our Company's shares traded on Borsa İstanbul A.Ş. under the ticker SMRTG may have

on our investors in the short term, to ensure price stability in the share value, to support healthy price formation and to protect shareholders; that the said buyback program had been extended for 1 more year on 15.02.2024 and ended on 15.02.2025 in compliance with the legislation; that a total of 520,000 shares had been bought back within the scope of the completed buyback program, for which a total of TL 23,786,170 had been paid; and that the ratio of the shares bought back to the Company's capital is 0.0858%, with an average purchase price of TL 45.74. Following the briefing, the approval of all transactions carried out by the Company within the framework of the buyback program was submitted to the shareholders' approval. As a result of the open voting, the Company's buyback program and the transactions carried out within this framework to date were approved by majority vote, with 1,014,260,350.468 votes in favor against 50,696.05 votes against.

Agenda Item 10 – The agenda item regarding the approval of the Independent Audit Firm proposed by the Board of Directors for the independent audit of the 2025 fiscal period, within the framework of the Turkish Commercial Code and the Capital Markets Board legislation, was taken up.

In accordance with the principles determined pursuant to the Turkish Commercial Code and the Capital Markets Law No. 6362, it was resolved that Eren Bağımsız Denetim A.Ş. be selected to audit the Company's financial reports for the 2025 fiscal period and, provided that it is authorized by the Public Oversight, Accounting and Auditing Standards Authority ("KGK") to carry out independent audit activities in the field of sustainability, to carry out other activities within the scope of the relevant regulations, including but not limited to the mandatory sustainability assurance audit of the reports to be prepared in accordance with the Turkish Sustainability Reporting Standards (TSRS) published by KGK, and that this selection be submitted to the approval of the General Assembly.

As a result of the open voting, the selection of Eren Bağımsız Denetim A.Ş., registered with the İstanbul Trade Registry under trade registry number 658491, as the independent auditor for the independent audit of the 2025 fiscal period was accepted by majority vote, with 1,014,310,325.468 votes in favor against 721.05 votes against.

Agenda Item 11 – The agenda item regarding informing the shareholders about the donations and aid made by the Company in the 2024 fiscal period and determining an upper limit for the donations and aid that may be made by the Company in the 2025 fiscal period was taken up.

The Chairperson of the Meeting informed the General Assembly that donations totaling TL 138,000 had been made in 2024, the vast majority of which were made to university foundations and athletes with disabilities.

In this regard, by the motion submitted by the proxy of shareholder Smart Holding A.Ş., it was proposed that the upper limit for donations and aid that may be made by the Company in 2025 be set at TL 15,000,000, and the proposal was submitted to the shareholders' approval.

As a result of the open voting, the upper limit for donations and aid that may be made by the Company in 2025 was set at TL 15,000,000 by majority vote, with 997,035,274.468 votes in favor against 17,275,772.05 votes against.

Agenda Item 12 – The agenda item regarding informing the General Assembly about the transactions specified in principles no. 1.3.6 and 1.3.7 of the Capital Markets Board Corporate Governance Communiqué in the 2024 fiscal period was taken up.

The General Assembly was informed that information on the transactions carried out in the 2024 fiscal period by shareholders holding management control, Members of the Board of Directors, senior

executives and their spouses and relatives by blood and marriage up to the second degree, as specified in principles no. 1.3.6 and 1.3.7 of the Capital Markets Board Corporate Governance Communiqué and the relevant articles of the Turkish Commercial Code, is provided in footnote no. 6 of the Independent Audit Report dated 31.12.2024.

Agenda Item 13 – The agenda item regarding providing information, pursuant to the capital markets legislation, on the guarantees, pledges and mortgages given in favor of third parties and the income or benefits obtained in the 2024 fiscal period was taken up.

The General Assembly was informed about the guarantees, pledges and mortgages given in favor of third parties and the income or benefits obtained in the 2024 fiscal period.

Agenda Item 14 – The agenda item regarding granting permission to the Members of the Board of Directors to carry out the transactions set forth in Articles 395 and 396 of the Turkish Commercial Code was taken up.

No one took the floor on this matter, and the granting of the necessary permissions within the scope of the agenda item was submitted to the approval of the General Assembly.

As a result of the open voting, granting permission to the Members of the Board of Directors to carry out the transactions set forth in Articles 395 and 396 of the Turkish Commercial Code was accepted by majority vote, with 1,014,310,325.468 votes in favor against 721.05 votes against.

Agenda Item 15 – The agenda item "Wishes and Requests, Closing" was taken up. The good wishes of the shareholders were received. No one, either physically or electronically, asked any questions or requested information. As there were no other matters on the agenda to be discussed, the meeting was closed by the Chairperson of the Meeting at 11:40.

Ministry Representative Demet BOZER	**Chairperson of the Meeting** İhsan Şafak BALTA
Minutes Clerk Sabit AŞKAR	**Vote Collector** Filiz Avşar AKTAŞ