

Profit Distribution Policy

Information about the Profit Distribution Policy of our company, Smart Güneş Enerjisi Teknolojileri Araştırma Geliştirme Üretim Sanayi ve Ticaret Anonim Şirketi, is presented below.

The Company distributes profits within the framework of the provisions of the Turkish Commercial Code, Capital Markets Regulations, Tax Regulations and other relevant regulations and the article of the Articles of Association regarding profit distribution. In profit distribution, a balanced and consistent policy is followed between shareholders and the Company's interests in accordance with the Corporate Governance Principles.

The amount of profit to be distributed and the distribution date are approved and decided by the General Assembly, in line with the proposal of the Board of Directors.

As a profit distribution policy, the Company has adopted to distribute at least 25% of the distributable period profit calculated within the framework of the Capital Markets Regulations as cash and/or bonus shares. This policy is reviewed annually by the Board of Directors, taking into account market expectations, national and global economic conditions, the Company's growth, investment and financing policies, profitability and cash situation, as long as relevant regulations and financial possibilities allow. Changes made in the policy are submitted to shareholders for approval at the first General Assembly meeting after the change and are published on the Company website.

The profit distribution is intended to be made within one month at the latest following the General Assembly meeting, and the General Assembly decides on the profit distribution date. The General Assembly or, if authorized, the Board of Directors may decide to distribute the dividend in installments in accordance with the Capital Markets Regulations. In accordance with the Company's Articles of Association and the provisions of the applicable legislation, the Board of Directors may distribute advance dividends, provided that it is authorized by the General Assembly and complies with the Capital Markets Regulations.

This Profit Distribution Policy has been accepted by the Resolution of the Board of Directors Decision dated 24.02.2022 and numbered 2022/02 and will be presented to the opinions of the shareholders at the first General Assembly Meeting of our Company and will come into force with the decision of the General Assembly and will be disclosed to the public on the Company's investor relations website. Any changes to be made here will enter into force and be announced using the same procedure.